

## Urban Enterprises

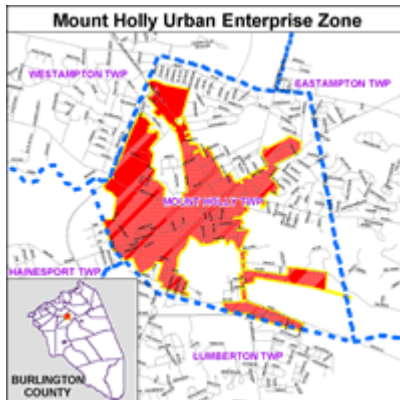


New Jersey's Urban Enterprise Zones (UEZ) were created to help stimulate new economic activity and reduce unemployment within the boundaries of each zone. The establishment of these zones helps provide incentives for businesses to come to these communities and occupy existing facilities or build new.

### New Jersey Urban Enterprise Zone (UEZ) Status

The Townships of Mount Holly and Pemberton are two of only 31 New Jersey communities to qualify as an Urban Enterprise Zone (UEZ). This means that companies located in the zone:

- Pay no state sales tax on building materials, services, and most tangible personal property.
- Can charge customers only half the usual state sales tax rate of 7%.
- Receive tax credits for hiring previously unemployed workers.
- Receive unemployment tax rebates.

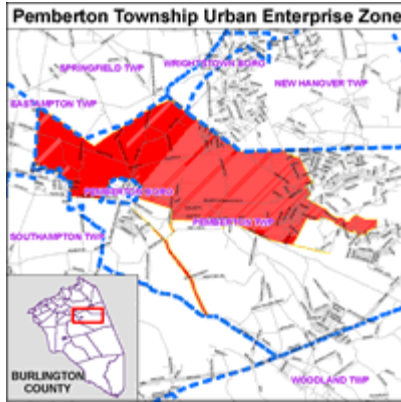


**Mount Holly Contact:**  
**Kevin Mizikar , Coordinator**  
**Mt. Holly Township**  
**23 Washington Street**  
**Mount Holly, NJ 08060**  
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[Mt. Holly Enterprise Zone Business Directory](#)

[Mt. Holly Press Release - June 14, 2007](#)

(Click on map to zoom in)



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[Township of Pemberton Urban Enterprise Zone](#)

**(Click on map to zoom in)**

### **OTHER FINANCIAL INCENTIVES OFFERED BY MOUNT HOLLY & PEMBERTON URBAN ENTERPRISE ZONES**

Mount Holly's generous tax abatement program covers both new construction and renovations to existing structures. Here's how the plan works for new construction:

- **1st year: no taxes on facilities**
- **2nd year: 20% of assessed taxes**
- **3rd year: 40% of assessed taxes**
- **4th year: 60% of assessed taxes**
- **5th year: 80% of assessed taxes**
- **6th year: 100% of assessed taxes**

For improvements and renovations to existing structures, a similar tax abatement program may be available.

### **MOUNT HOLLY'S PAYMENT IN LIEU OF TAXES PROGRAM**

The Township has a tax abatement ordinance which features a Payment in Lieu of Taxes. This agreement tries to meet the needs of each company's particular requirements. This program alone can reap major financial reward for companies which take full advantage of Mount Holly's UEZ status.

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## **MOUNT HOLLY'S BANKS**

Mount Holly's banking community offers a variety of attractive financial / loan packages. Contact them directly for full details.

<b>Bank of America</b>	609-261-1119
<b>Commerce Bank</b>	609-267-8999
<b>Citizens Bank</b>	609-265-6880
<b>Beneficial</b>	609-267-6811
<b>Wachovia</b>	609-267-0235
<b>PNC Bank</b>	856-233-2402
<b>Sovereign Bank</b>	609-261-4466

The BURLINGTON COUNTY ECONOMIC DEVELOPMENT OFFICE (Covers both Mount Holly and Pemberton) also has a very attractive [loan program](#) (extremely low interest rates) as well as other incentives for businesses.