

APPENDIX E

HOME Maximum Per-Unit Subsidy Limits - effective N

Basic Statutory Mortgage Limits for Calendar Year 2022

Multi-family Loan Programs

***Section 234 - Condominium Housing Basic Statutory Mortgage Lim
Philadelphia, PA Hub (which includes Burlington County)***

# Bedrooms	Section 234 Basic (Elevator-type) Limit (1)	HOME Maximum Per- Unit Subsidy Limit (2)
0	\$63,251	\$159,754
1	\$72,930	\$183,132
2	\$87,956	\$222,694
3	\$112,588	\$288,094
4+	\$125,427	\$316,236

NOTES:

(1) Effective 2013, the Section 221(d)(3) mortgage insurance program, per-unit subsidy limits, was discontinued and HUD ceased calculating si a new rule is published, HUD has adopted an interim policy utilizing Sec Basic Statutory Mortgage Limits, for elevator-type projects, as an alterr

(2) HOME Maximum Per-Unit Subsidy Limit follows guidelines outlined maximum per-unit subsidy limit, for High Cost Percentage (HCP) areas, 234 basic mortgage limit. All high cost areas listed within the New York (including the Philadelphia hub and Burlington County) must adopt the mortgage limits. The guidance published in *HOMEfires* Vol. 12, No. 1 R

March 17, 2022

its (for elevator-type projects)

used for calculating HOME maximum separate limits for the program. Until Section 234 - Condominium Housing relative to Section 221 (d)(3) limits.

in 24 CFR Part 92.250(a). HOME's cannot exceed 240% of the Section 234, NY Northeast Regional Office 240% cap on Section 234 basic revised July, 2017, is still in effect.